Reedsport OPT Wave Park, LLC 1590 Reed Road, Pennington, New Jersey 08534

March 15, 2007

Philis Posey, Acting Secretary Federal Energy Regulatory Commission 888 First Street, NE Washington, D.C. 20426

Subject: Reedsport OPT Wave Park (FERC No. 12713-000) Schedule of Activities (45-day letter)

Dear Ms. Posey:

Reedsport OPT Wave Park, LLC ("Company") filed a Preliminary Permit Application for the Reedsport OPT Wave Park on July 14, 2006. That application was assigned Project No. 12713-000. On February 16, 2007 FERC issued the Company a preliminary permit to study the proposed site for a 50 MW wave power project. As a condition of the permit FERC requires the Company to submit a schedule of activities to be carried out under the permit and target dates for completion of these activities. Pursuant to Ordering Paragraph D of the Order Issuing Preliminary Permit issued on February 16, 2006, the Company is submitting the following information.

Background

The Company filed the Preliminary Permit Application on July 14, 2006 and received the Preliminary Permit from FERC on February 16, 2007. In the seven months between these events, the Company has been actively engaged in discussions with regulatory agencies and key stakeholders in anticipation of filing a NOI/PAD in June 2007. A full list of these activities is shown as Attachment A to this letter.

In October 2006, Oregon Governor Ted Kulongoski appointed State Senator Joanne Verger and Reedsport Mayor Keith Tymchuk to convene an Oregon Solutions team.

Oregon Solutions grew out of the State of Oregon's Sustainability Act of 2001. Initially structured inside the executive branch of state government, and re-structured since January of 2002 as a program of the National Policy Consensus Center at Portland State University, Oregon Solutions has promoted a new style of community governance, based on the principles of collaboration, integration, and sustainability. This approach is being applied to the Reedsport OPT Wave Park and the first meeting of the multi-interest stakeholder group was held on October 4, 2006. Attachment B to this letter lists all of the

groups that were invited to participate in the Oregon Solutions process and their participation in the various subcommittees. Since this initial full group meeting there have been a number of full team and subcommittee meetings. The meetings in general have focused on identification of issues, quantifying impacts, and exploring options for resolution or mitigation.

The role of Oregon Solutions is to seek the signing of a Declaration of Cooperation among the project stakeholders. In the context of the Reedsport OPT Wave Park, the parties are currently discussing how best to approach the development of study plans and the approach to license application. The Company expects that over the next several months the Oregon Solutions process will help drive a consensus among the stakeholders on the optimal approach to the licensing process, which may include a settlement agreement. The Declaration of Cooperation is expected to embody a discussion of the issues, as well as each party's agreement to participate in the FERC process. The Company plans to submit the Declaration of Cooperation as part of the NOI/PAD.

The work that the Company has done to date has dramatically accelerated the schedule for filing the NOI/PAD. Currently – based on our discussions with all of the appropriate regulatory agencies – we plan to submit the NOI/PAD on or before the end of June. The table below provides target dates in further detail on the activities that will precede the filing of the NOI/PAD. Once the Declaration of Cooperation is complete, the Company will prepare and submit a detailed schedule showing all major activities that will lead up to filing the draft or final license application.

Proposed	Schedule	Leading	Up To	Filing NOI/PAD

March 2007	Oregon Solutions full committee meeting – present draft Declaration of Cooperation.
March 2007	Meeting with NOAA National Marine Fisheries Service.
March 2007	Meetings with Oregon Solutions committee members to negotiate terms of the Declaration of Cooperation.
April 2007	Meetings with Oregon Solutions committee members to conclude the Declaration of Cooperation.
March - May 2007	Collect and review readily available, relevant information to support preparation of PAD.
April-June, 2007	Conduct characterization of physical site.
Mid-May 2007	Sign Declaration of Cooperation with Oregon Solutions members.
June 2007	File NOI/PAD with FERC. A process plan will be included as required in the PAD.

If there are any questions regarding this filing, please contact me at (609) 730-0400.

Sincerely,

Reedsport OPT Wave Park, LLC

Charles F. Danleam.

Charles F. Dunleavy Member

Enclosures cc: S. Kopf M. Murphy File

CERTIFICATE OF SERVICE

I hereby certify that I will, within the timeframe and means established in 18 C.F.R. § 385.2010, serve the accompanying materials upon each person designated on the official service list compiled by the Secretary in this proceeding.

Dated at Pennington, NJ, this 15th day of March, 2007.

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Charles F. Dunleavy Reedsport OPT Wave Park, LLC 1590 Reed Road Pennington, NJ 08534 (609) 730-0400

Attachment A

Meetings and Activities Following Submission of Preliminary Permit Application

- July 14, 2006 The Company Files Preliminary Permit Application with FERC
- July 28, 2006 FERC Accepts Application for Filing
- August 15, 2006 Meeting with Oregon Fisherman's Cable Committee
- October 4, 2006 Meeting with Douglas County Commissioners
- October 4, 2006 Oregon Solutions Full Committee Meeting
- October 17, 2006 Meeting with Douglas County Commissioners
- November 10, 2006 Meeting with NOAA Fisheries and US Fish and Wildlife November 29, 2006 **Oregon Solutions Full Committee Meeting** November 30, 2006 Oregon Solutions FERC Process Meeting December 18, 2006 Oregon Solutions FERC Process Meeting January 24, 2007 Meeting with Dr. Bruce Mate at the Hatfield Marine Science Center January 25, 2007 Meeting with Central Lincoln PUD February 5, 2007 Oregon Solutions Recreation and Public Safety Subcommittee Meeting February 6, 2007 Meeting with NOAA National Marine Fisheries Service February 8, 2007 Meeting with US Fish and Wildlife February 13, 2007 Signed Business Agreement with PNGC Power related to Reedsport project **FERC Issues Preliminary Permit** February 16, 2007 March 5, 2007 Oregon Solutions Aquatic Species Subcommittee Meeting Oregon Solutions Water Quality Subcommittee Meeting March 6, 2007 Meeting with Confederated Tribes of Coos, Lower Umpqua and March 7, 2007 Siuslaw March 7, 2007 Meeting with Umpqua Watershed, Oregon Wild, and Audubon Society March 8, 2007 Oregon Solutions Fishing and Crabbing Subcommittee Meeting

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Attachment B: Oregon Solutions Committee Members

Submission Contents

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