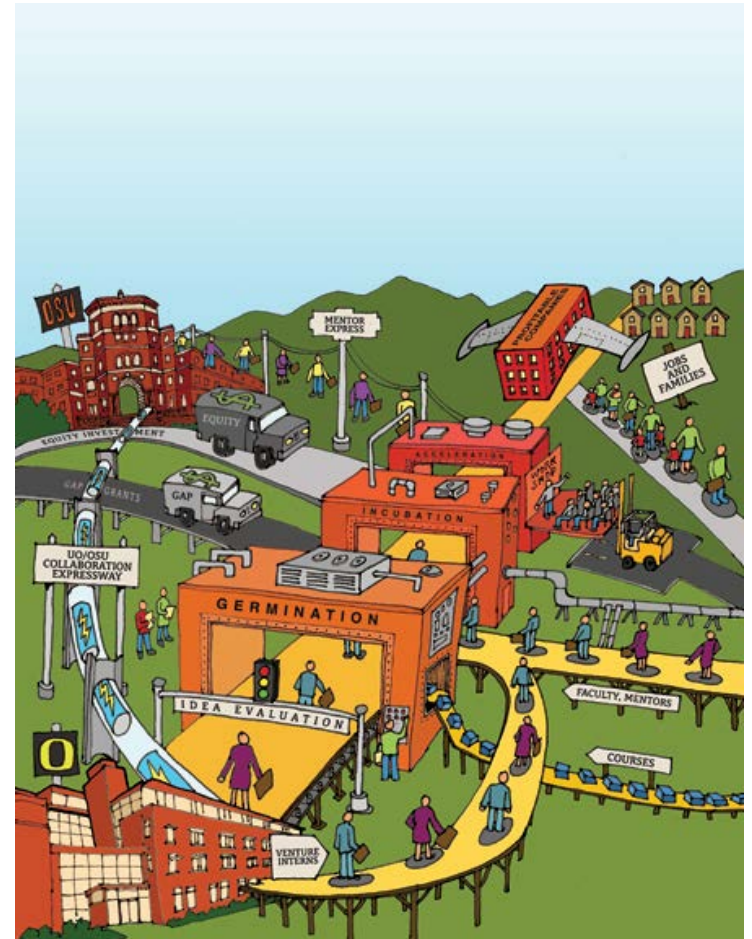


**RAIN**  
REGIONAL ACCELERATOR  
& INNOVATION NETWORK

# What is RAIN?

The Regional Accelerator and Innovation Network (RAIN) is a consortium of government, higher education and the business community created to advance the formation and growth of tech-based startups in the South Willamette Valley.



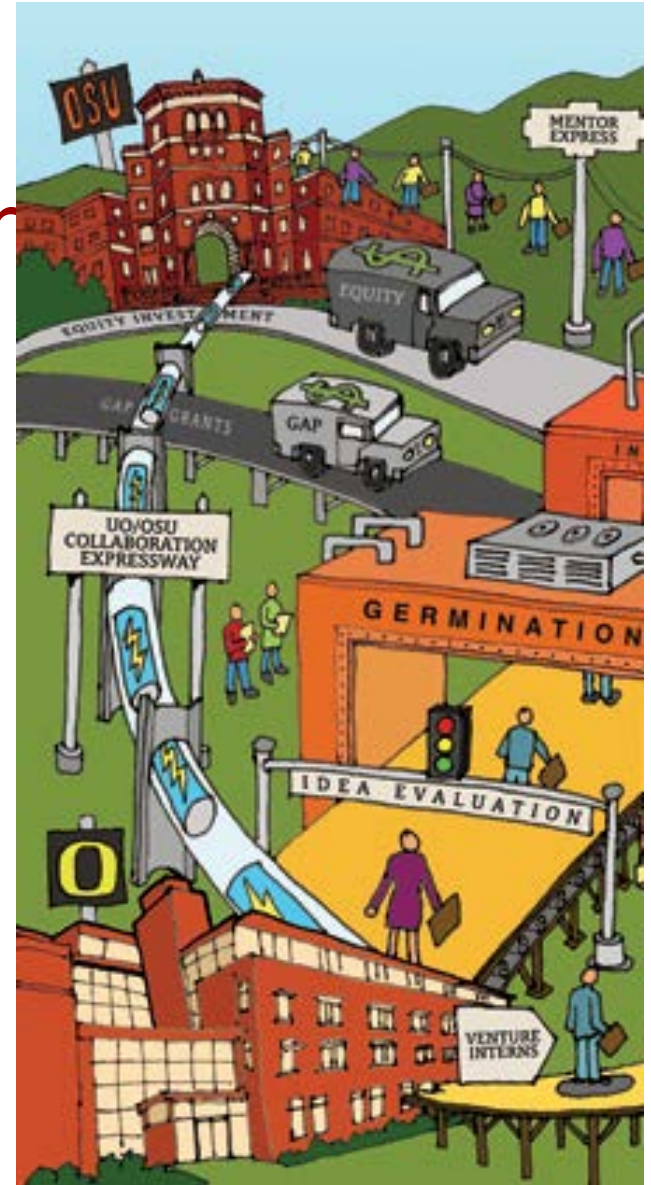
# Why RAIN Now?

- Our region is changing from a natural resource-based economy to one that is knowledge-based
- Job creation in our region is critical to support families and stem the out-migration of talented young people
- Business startups are constrained by limited access to capital, facilities and mentoring



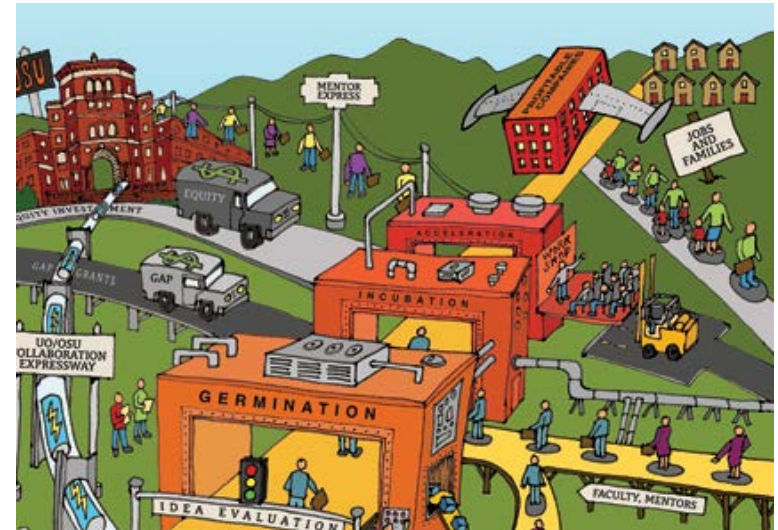
# Region-Wide Cooperation

- The communities of the South Willamette Valley are wholly engaged with RAIN
- Creating connections between entrepreneurs, community members, government entities and higher education in the South Willamette Valley is critical for success
- The South Willamette Valley has a wealth of ideas, potential employees and investment sources to support an “Innovation Ecosystem”



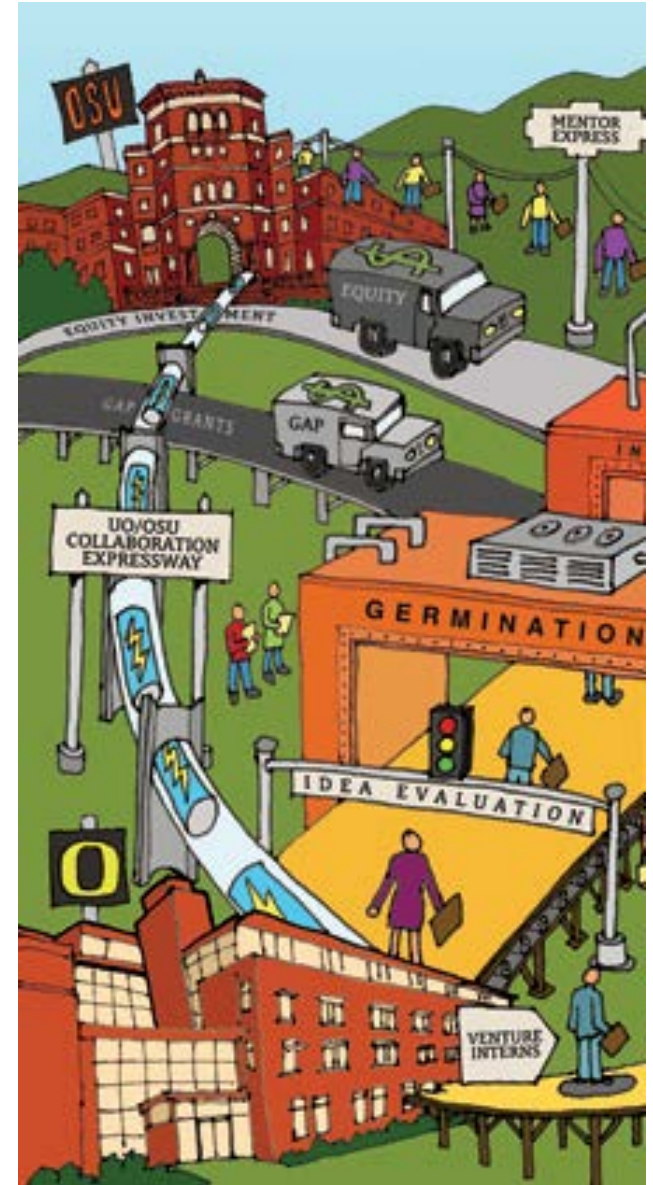
# RAIN is universally beneficial

- Local entrepreneurs bring real world experience and gain an educated workforce
- Our universities are a vital economic development resource, providing benefits to the whole region
- State funding provides an opportunity to mobilize the resources of local governments and higher education
- Economic development benefits the community through an increased tax base, stemming out-migration and community giving



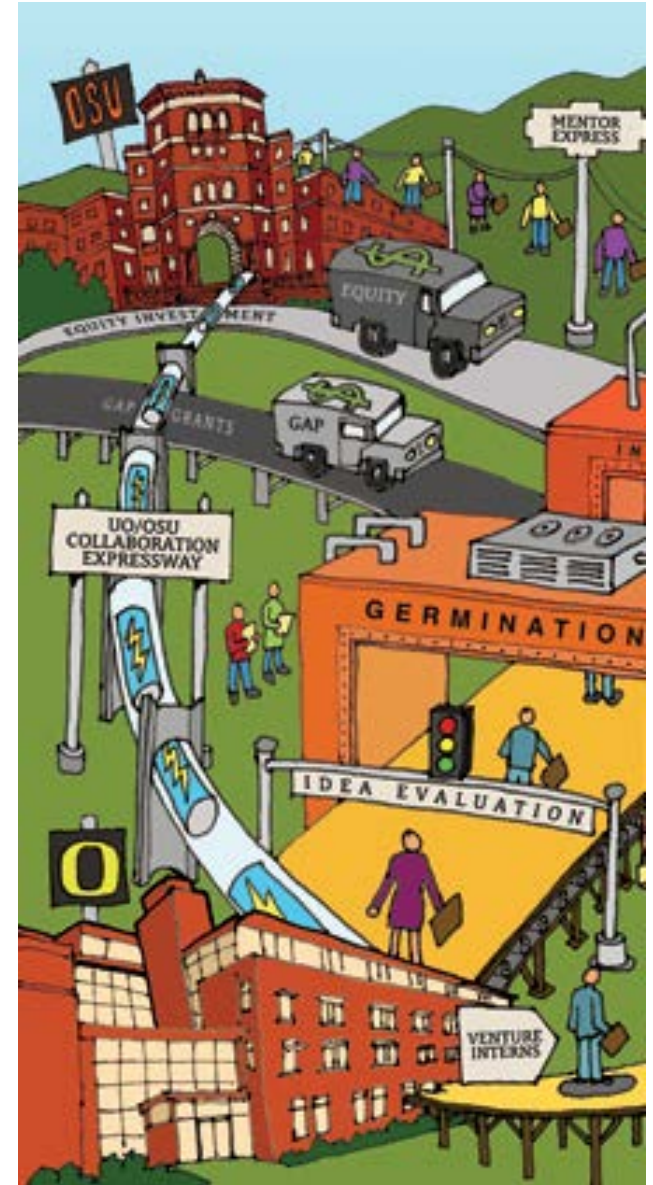
# Core Team

- Includes Mayor Piercy; Mayor Manning; VPs of Research Dr. Spinrad (OSU) and Dr. Espy (U of O), Jamie Damon, Regional Solutions Coordinator and additional participation from the local jurisdictions, business community and universities as needed
- Has met eight times since August
- Developed vision, governance structure and staffing framework for RAIN



# Governance

- Establish the South Willamette Valley Regional Accelerator and Innovation Network Coordinating Board, Inc., a 501(c)(3) non-profit corporation
- Board of Directors to include an Executive Committee (Core Team) and five business sector representatives



# Staffing

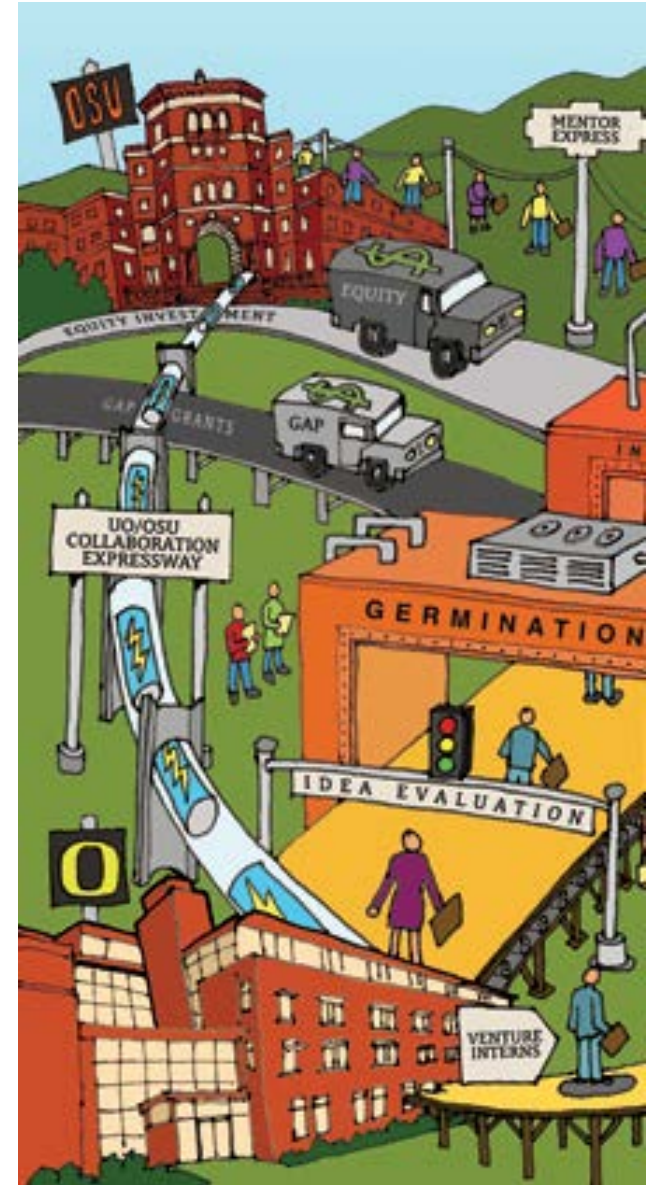
- Hire interim Executive Director to facilitate the initial stages of incorporation including establishing the governing board.
- Continue to work with the South Valley Regional Solutions Center to provide facilitation and process guidance
- Continue to work with the Communications Team lead by Bell and Funk including staff from U of O; OSU; cities of Eugene and Corvallis





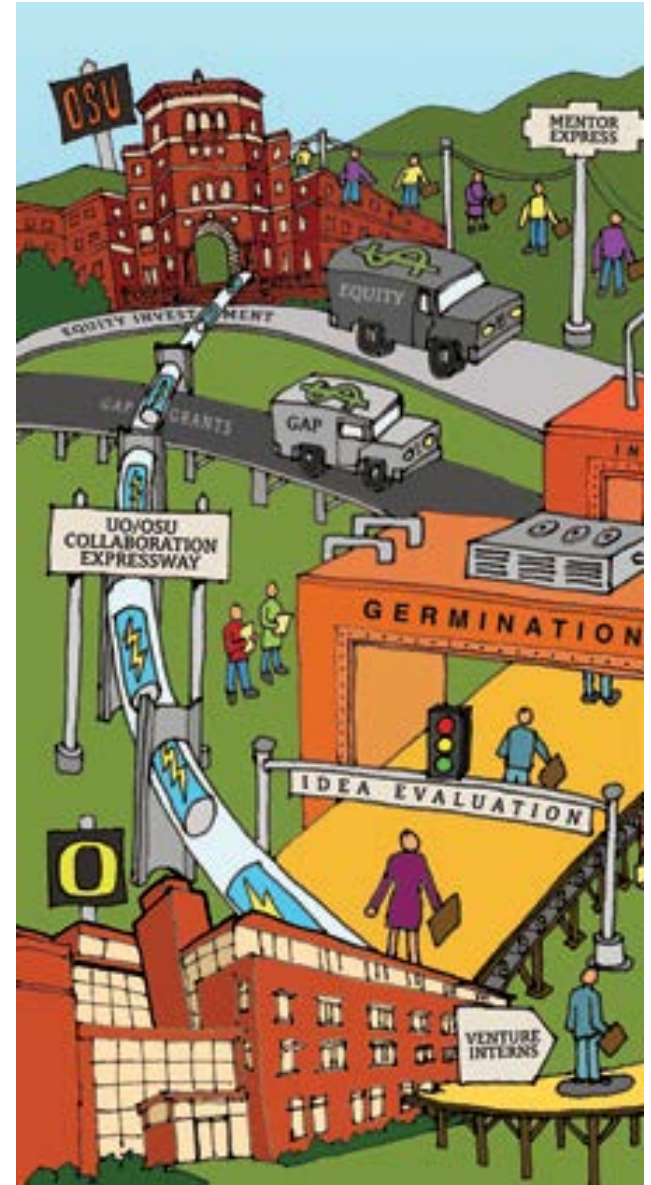
# Accomplishments

- Key messages and communication materials developed
- Presentations at LOC; AOC; Regional Economic Summit; Regional Solutions Advisory Committee
- Media coverage in local papers; chamber publications; university quarterlies
- Convened vision session with local/regional entrepreneurs



# Accomplishments

- Doors open! RAIN Corvallis opened November 2013; RAIN Eugene to open in January 2014
- Key messages and communication materials developed
- Presentations at LOC; AOC; Regional Economic Summit; Regional Solutions Advisory Committee
- Media coverage in local papers; chamber publications; university quarterlies
- Convened vision session with local/regional entrepreneurs



# Next Steps

- Finalize contract with interim director – December 2013
- Establish governing board – January 2013
- Convene Oregon Solutions meeting with Mayor Piercy, Mayor Manning and area stakeholders to develop a Declaration of Cooperation outlining commitments – January 2013
- Continue to work with the South Valley Regional Solutions Center to provide facilitation and process guidance
- Continue to work with the Communications Team lead by Bell and Funk including staff from U of O; OSU; cities of Eugene and Corvallis

