## NEW PREMIUM WOOD PRODUCT BUILDS OPPORTUNITY IN CENTRAL OREGON

August 2014

Interfor Corporation is proud to support the health of central Oregon's communities and forests through sustainable timber production and modern sawmill operations. We recently turned our Gilchrist Mill into a world-class specialty operation to produce our new top-of-the-line Reserve Pine products for the niche premium board market.

Interfor's Gilchrist Mill is the major economic driver for the Town of Gilchrist, supporting 450 direct and indirect jobs. It is also key to the long-term success of our Company.

We've invested more than \$15 million on upgrades since we bought the mill in 2004. This includes \$5 million in 2014 to turn Gilchrist from a commodity mill to a specialty mill so it can produce Interfor Reserve Pine, our entry into the niche premium board market.

Introducing a World-Class
Micro-Eased Edge 1" Pine Board

ANDE with PRIDE

INTERFOR RESERVE

PREGON, U.S.P.

Innovation, quality and choice. That's the thinking behind interfor's newest product offering interfor Reserve. A best-in-class product supported by the latest in European technology and some of the highest quality Pine in North America's airgest and most stability and strength of one of North America's largest and most diverse lumber companies.

By 2015, our premium Reserve Pine product line — which includes boards, paneling and decking — is expected to make up half of the total production at Gilchrist, and has the potential to create even more jobs in central Oregon.

Interfor Reserve Pine boards are a superior grade product made with slow-growing Lodgepole and Ponderosa Pine from the high plateau of central Oregon.

They are manufactured to Interfor's exacting standards by our dedicated team at Gilchrist using state-of-the-art high-speed moulder and precision planer heads that provide the accuracy needed to deliver a superb finish quality on both the faces and edges of each board.

There is strong market demand for top-of-theline Pine boards, and early customer response to Interfor Reserve Pine has been extremely positive.

The Gilchrist Mill is in a strategic location to maintain the health of private and public forests in central Oregon. It has been recognized by the US Forest Service and environmental organizations as having a critical role in forest restoration activities in national forests. Two-thirds of the timber used by the Gilchrist Mill comes from federal lands.

## For more information

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