

The Climate Trust: Oregon Truck Stop Idle Reduction Initiative

Oregon Solutions Meeting

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Idle Reduction Offset Initiative

Process for Putting Projects in Place

- **RFP from The Climate Trust**
 - Scheduled release is in November
 - Owner of technology equipment submit proposals
 - Review by The Climate Trust and OSU project team
 - The Climate Trust makes independent decisions

What is an Offset?

An Environmental Commodity that is Bought and Sold

- **Results of a project, not the project itself**
- **Key requirements:**
 - A contract to purchase ownership of CO₂ tons offset
 - Reduces atmospheric CO₂ levels below what they would have been without a project
 - “Additional:” Project must need offset funding to proceed
 - Quantified: Monitoring and verification required

The Climate Trust's Initiative

\$2.2 Million Committed to Truck Stop Idle Reduction

- **What we are looking for**
 - 600 spaces in Oregon, 60 spaces in Washington
 - Price: not to exceed \$4/metric ton
 - Equals several thousand dollars per parking space treated
 - Preference for truck stops along I-5 corridor
- **Leverages other funds (~\$6 million total)**
 - BETC and SELP funding available for Oregon projects
 - ODOE makes its own independent decisions
 - Equity invested by Technology Providers
 - Other

What's in the RFP?

Information Required

- **Project description**
- **Clear transfer of ownership - “Chain of custody”**
- **Funding plan**
- **Quantifiable:**
 - Monitoring and Verification
 - Evaluation with OSU
- **Explanation of uncertainty and risk**
- **Co-Benefits:**
 - Reduced air pollution
 - Saves energy
 - Truck stops more attractive

What's in the RFP?

Additional Documents Required

- **Financial statements**
- **Proof of collaboration, Letter of Intent**
- **Standstill Agreement**
 - No other solicitation of offset funding for this project

How does The Climate Trust Select Projects?

Evaluation of the Project Proposals

- **Cost: Low price per ton**
- **Reliability of project and partners**
- **Clear transfer of ownership**
- **Monitoring and Verification Plan**
- **Guarantees Offered**
- **Co-Benefits**

The Climate Trust's Timeline

- **Construction starts middle of 2005**
 - November '04: Solicit projects via RFP
 - Feb. – April '05: Evaluate and select projects
 - April – June '05: Negotiate offset acquisition contracts
 - Summer '05: Fund and construct

The Climate Trust

Who to Contact?

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